

Balance Sheet (^Cash)  
Springside Homeowners Association (9635)  
For the Period May 2010

		ASSETS	Total
<b>Cash - Operations</b>			
110100.0000	Cash - Operating Acct	19,877.89	
	<b>Total Cash For Operations</b>	<u>19,877.89</u>	19,877.89
<b>Cash for Reserves</b>			
112001.0000	Cash - Reserve Acct	86,012.62	
113300.0000	Reserve C D - Union Savings	31,399.18	
113320.0000	Reserve C D - Northside	64,268.55	
113550.0000	Reserve C D - Heritage	73,832.01	
113610.0000	Reserve CD - 1st Security	90,007.46	
113650.0000	Reserve C D - Other	36,117.93	
113800.0000	Reserve CD - Huntington	27,430.19	
	<b>Total Cash For Reserves</b>	<u>409,067.94</u>	409,067.94
	<b>Total Current Assets</b>		<u>428,945.83</u>
<b>Fixed Assets</b>			
251050.0000	Furniture & Fixtures	6,381.55	
	<b>Total Gross Fixed Assets</b>	<u>6,381.55</u>	6,381.55
<b>Reserve For Depreciation</b>			
261050.0000	A/D - Furn & Fix	(5,742.51)	
	<b>Total Reserve for Depreciation</b>	<u>(5,742.51)</u>	(5,742.51)
	<b>Net Fixed Assets</b>		<u>639.04</u>
<b>Total Assets</b>			<u>429,584.87</u>
		LIABILITIES	
		EQUITY	
	Owners Equity	2,055.42	
	Current Year Flow/Drain	18,461.51	
	Replacement Reserve Prior Years	379,470.00	
	Replacement Reserve Current Year	29,597.94	
	<b>Total Equity</b>	<u>429,584.87</u>	429,584.87
<b>Total Liabilities and Owners Equity</b>			<u>429,584.87</u>

### Replacement Reserve Summary Report

Springside Homeowners Association (9635)

Books = ^Cash

For the period ending May 31, 2010

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Clubhouse	440300.0150	41,766.68	42,066.68	75.00	0.00	42,141.68	0.00
Concrete Repairs	440300.0205	165,071.46	165,371.46	75.00	0.00	165,446.46	0.00
Contingency Fund	440300.0210	0.00	3,850.00	1,400.00	(2,450.00)	2,800.00	(4,200.00)
Deck	440300.0235	28,547.53	29,347.53	200.00	0.00	29,547.53	0.00
Drainage	440300.0255	(15,353.73)	(13,657.73)	423.00	0.00	(13,234.73)	0.00
Exterior Repairs	440300.0290	77,386.04	77,586.04	50.00	(750.00)	76,886.04	(750.00)
Pool	440300.0525	6,010.46	6,110.46	25.00	0.00	6,135.46	0.00
Pool Equipment	440300.0540	13,835.83	14,035.83	50.00	(1,232.92)	12,852.91	(1,232.92)
Roofs	440300.0600	56,949.75	68,949.75	3,000.00	0.00	71,949.75	0.00
Operating Shortfall	440300.0990	(82,900.00)	(78,900.00)	1,000.00	0.00	(77,900.00)	0.00
	Sub-Total:	291,314.02	314,760.02	6,298.00	(4,432.92)	316,625.10	(6,182.92)
Interest Current Yr	440300.0995	88,155.98	92,436.05	6.79	0.00	92,442.84	0.00
	Grand Total:	379,470.00	407,196.07	6,304.79	(4,432.92)	409,067.94	(6,182.92)

**12 Month Projection**  
**Springside Homeowners Association (9635)**  
 Books = ^Cash

Account	For the 12 Months Ending Dec 2010												12 Month Total	12 Month Budget	Variance	
	Jan 2010 Actual	Feb 2010 Actual	Mar 2010 Actual	Apr 2010 Actual	May 2010 Actual	Jun 2010 Budget	Jul 2010 Budget	Aug 2010 Budget	Sep 2010 Budget	Oct 2010 Budget	Nov 2010 Budget	Dec 2010 Budget				
<b>Fee Income</b>																
605000.0000	Association Fee	28,007	26,668	27,158	26,515	27,003	26,550	26,550	26,550	26,550	26,550	26,550	26,550	321,201	318,600	2,601
601350.0000	Prepaid	5,099	(1,319)	679	471	(1,923)	0	0	0	0	0	0	0	3,007	0	3,007
<b>Sub-total</b>		<b>33,106</b>	<b>25,349</b>	<b>27,837</b>	<b>26,986</b>	<b>25,080</b>	<b>26,550</b>	<b>26,550</b>	<b>26,550</b>	<b>26,550</b>	<b>26,550</b>	<b>26,550</b>	<b>26,550</b>	<b>324,208</b>	<b>318,600</b>	<b>5,608</b>
<b>Other Income</b>																
603750.0000	Cable / Satellite Fee Income	0	1,139	0	0	1,175	0	1,000	0	0	1,000	0	0	4,313	4,000	313
603810.0000	COA Late Fees	(280)	0	0	280	0	0	0	0	0	0	0	0	0	0	0
603820.0000	HOA Late Fees	280	0	80	(320)	100	20	20	20	20	20	20	0	260	200	60
604070.0000	Violation Fee Inc	0	50	75	0	0	0	0	0	0	0	0	0	125	0	125
604200.0000	Rec - Clubhse Income	100	0	100	150	150	25	25	25	25	25	25	25	675	300	375
<b>Total Income</b>		<b>33,206</b>	<b>26,538</b>	<b>28,092</b>	<b>27,096</b>	<b>26,505</b>	<b>26,595</b>	<b>27,595</b>	<b>26,595</b>	<b>26,595</b>	<b>27,595</b>	<b>26,595</b>	<b>26,595</b>	<b>329,581</b>	<b>323,100</b>	<b>6,481</b>
<b>Expenses</b>																
<b>Utilities</b>																
610100.0000	Electric	443	428	267	405	441	400	400	400	450	500	525	525	5,185	5,500	315
610300.0000	Water	0	0	0	93	0	0	0	0	0	0	0	0	93	0	(93)
610350.0000	Water & Sanitation	2,081	0	0	93	0	0	0	0	1,725	0	1,725	0	5,624	6,900	1,276
610650.0000	Storm Water Mgt Assessment	0	(1,206)	0	1,195	0	0	0	0	0	0	0	0	(12)	0	12
<b>Total Utilities</b>		<b>2,524</b>	<b>(778)</b>	<b>267</b>	<b>1,786</b>	<b>441</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>2,175</b>	<b>500</b>	<b>2,250</b>	<b>525</b>	<b>10,890</b>	<b>12,400</b>	<b>1,510</b>
<b>Routine Maintenance</b>																
620410.0000	Snow Removal Payroll	0	5,780	20,512	0	0	0	0	0	0	0	0	2,000	28,292	15,000	(13,292)
620500.0000	Grounds Supplies / Materials	0	0	0	0	0	250	250	250	250	250	250	250	1,750	3,000	1,250
620710.0000	Pool Maintenance	75	75	75	136	666	1,500	1,500	1,500	1,000	143	143	142	6,955	8,000	1,045
620780.0000	Pool Supplies	0	0	0	0	464	300	300	200	0	0	0	0	1,264	1,100	(164)
621350.0000	General Maintenance	585	0	(1,814)	28	20	250	250	250	250	250	250	250	569	3,000	2,431
621500.0000	Extermination	0	8	0	(8)	0	100	100	100	100	0	0	0	400	500	100
624210.0000	Clubhouse Cleaning	0	0	200	0	200	0	0	250	0	0	250	0	900	1,000	100
624250.0000	Clubhouse Co - Ordinator	25	0	0	0	0	25	25	25	25	25	25	25	200	300	100
624260.0000	Clubhouse Telephone	49	50	50	50	50	57	57	57	57	57	57	57	648	685	37
624660.0000	Landscaping - Improvements	0	0	0	0	0	2,400	2,400	2,400	2,400	0	0	0	9,600	12,000	2,400
<b>Total Routine Maint.</b>		<b>735</b>	<b>5,913</b>	<b>19,023</b>	<b>206</b>	<b>1,400</b>	<b>4,882</b>	<b>4,882</b>	<b>5,032</b>	<b>4,082</b>	<b>725</b>	<b>975</b>	<b>2,725</b>	<b>50,578</b>	<b>44,585</b>	<b>(5,993)</b>
<b>Service Technician Payroll</b>																
630100.0000	Service Technician Payroll	577	336	96	1,015	903	1,583	1,583	1,583	1,583	1,583	1,583	1,587	14,012	19,000	4,988
<b>Total Service Tech Payroll</b>		<b>577</b>	<b>336</b>	<b>96</b>	<b>1,015</b>	<b>903</b>	<b>1,583</b>	<b>1,583</b>	<b>1,583</b>	<b>1,583</b>	<b>1,583</b>	<b>1,583</b>	<b>1,587</b>	<b>14,012</b>	<b>19,000</b>	<b>4,988</b>
<b>Contract Services</b>																
647300.0000	Grounds Maintenance	5,375	5,375	5,375	5,375	5,375	5,417	5,417	5,417	5,417	5,417	5,417	5,413	64,788	65,000	212
<b>Total Contract Serv.</b>		<b>5,375</b>	<b>5,375</b>	<b>5,375</b>	<b>5,375</b>	<b>5,375</b>	<b>5,417</b>	<b>5,417</b>	<b>5,417</b>	<b>5,417</b>	<b>5,417</b>	<b>5,417</b>	<b>5,413</b>	<b>64,788</b>	<b>65,000</b>	<b>212</b>
<b>Painting Maintenance</b>																
715120.0000	Miscellaneous Painting	0	0	0	0	1,052	3,833	3,833	3,833	3,833	3,835	0	0	20,219	23,000	2,781
<b>Total Painting Maintenance</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,052</b>	<b>3,833</b>	<b>3,833</b>	<b>3,833</b>	<b>3,833</b>	<b>3,835</b>	<b>0</b>	<b>0</b>	<b>20,219</b>	<b>23,000</b>	<b>2,781</b>
<b>Administrative Expense</b>																
660200.0000	Legal	0	0	0	0	0	267	267	267	267	267	267	263	1,865	3,200	1,335
660300.0000	Auditing & Accounting Fees	0	0	0	0	0	0	0	1,400	700	0	0	0	2,100	3,500	1,400
660500.0000	Misc Administrative Expense	370	665	325	387	300	417	417	417	417	417	417	413	4,962	5,000	38
<b>Total Administrative</b>		<b>370</b>	<b>665</b>	<b>325</b>	<b>387</b>	<b>300</b>	<b>684</b>	<b>684</b>	<b>2,084</b>	<b>1,384</b>	<b>684</b>	<b>684</b>	<b>676</b>	<b>8,927</b>	<b>11,700</b>	<b>2,773</b>
<b>Other Expenses</b>																
680100.0000	Management Fees	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	2,235	26,820	26,820	0
680200.0000	Federal Income Tax	0	0	0	0	0	2,000	0	0	0	0	0	0	2,000	2,000	0
681300.0000	Other Taxes Licenses Permits	0	0	537	0	0	0	500	0	0	500	0	0	1,537	2,000	463
681400.0000	Insurance	2,527	5,246	2,527	2,527	2,527	2,396	2,396	2,396	2,396	2,396	2,396	2,398	32,128	31,000	(1,128)
681500.0000	Reserve Funding	6,302	6,298	6,298	6,298	6,298	6,298	6,298	6,298	6,298	6,298	6,298	6,302	75,584	75,580	(4)
681700.0000	Contingency	0	0	0	0	0	835	835	835	835	835	830	830	5,840	10,015	4,175
<b>Total Other Expenses</b>		<b>11,064</b>	<b>13,779</b>	<b>11,597</b>	<b>11,060</b>	<b>11,060</b>	<b>13,764</b>	<b>12,264</b>	<b>11,764</b>	<b>11,764</b>	<b>12,264</b>	<b>11,764</b>	<b>11,765</b>	<b>143,909</b>	<b>147,415</b>	<b>3,506</b>

12 Month Projection  
 Springside Homeowners Association (9635)  
 Books = "Cash"

Account	For the 12 Months Ending Dec 2010												12 Month Total	12 Month Budget	Variance
	Jan 2010 Actual	Feb 2010 Actual	Mar 2010 Actual	Apr 2010 Actual	May 2010 Actual	Jun 2010 Budget	Jul 2010 Budget	Aug 2010 Budget	Sep 2010 Budget	Oct 2010 Budget	Nov 2010 Budget	Dec 2010 Budget			
Total Operating Expenses	20,644	25,289	36,682	19,828	20,532	30,563	29,063	30,113	30,238	25,008	22,673	22,691	313,323	323,100	9,777
Net Operating Flow / (Drain)	12,562	1,249	(8,590)	7,268	5,973	(3,968)	(1,468)	(3,318)	(3,643)	2,587	3,922	3,884	16,258	0	16,258
Net Result	12,562	1,249	(8,590)	7,268	5,973	(3,968)	(1,468)	(3,318)	(3,643)	2,587	3,922	3,884	16,258	0	16,258